LEGISLATIVE FACT SHEET

OATE: 03/09/16				BT or RC No:				
				(Administration I	Bills)			
SPONSOR:	Public Works / Rea	al Estat	e					
		(De	partme	nt/Division/Agency/Council Mem	ber)			
PURPOSE/SUMMARY: Ine keal Estate Division requests that legislation be prought before City Council to seek authorization for the Mayor to execute a new lease between the City of Jacksonville and Downtown Vision, Inc. (DVI). The previous lease expired September 30, 2014, while DVI continued to pay operating expenses & occupy the spaces on a month-to-month basis, while they and Downtown Investment Authority explored other options to run their downtown operations. This proposed lease is for the same two spaces in the Ed Ball Building DVI currently occupies, 1,938 sf on the ground floor corner of Hogan Street and Adams Street and 1,538 sf on the ground floor corner Julia Street and Monroe Street. This lease's expiration date is September 30, 2019, which coincides with the sunset of DVI's taxing authority. DVI will pay no Base Rent, but shall pay \$1,000.00 per month for Operating Expenses, with an annual								
3% increase beginning on the first anniversary of the Lease Commencement Date								
The Honorable Reggie Gaffney, Council District #7								
APPROPRIAT Name of Fund as Name of Federal I Name of State Fun Name of City of Ja Name of In-Kind Co	Amount: Amount: Amount: Amount: Amount: Amount:							
Bond Account Number:								
MPACT - FINA	ANICIAL / OTHER:							
Fiscal Year C CIP Amendm Contract / Ag C/A Negotiati Oversight De Related RC/B Waiver of Co Code Excepti Continuation Surplus Prope	ate Mandates? carryover? ent? reement (C/A) Approval? ons On-going? partment Required? BT? de? on? of Grant? erty Certification?	Yes X X	No X X X X X X X X X X X X X	Justification of Emergency: (Attach CIP Form(s)) (Attach a copy) Name of Dept.: Public Works (Attach a copy) Identify Code: Identify Code: (Attach a copy) Ordinance #:	/Real Estate Division			
	ted Ordinances? red to City Council or		X	Ordinance #:				

ADMINISTRATIVE TRANSMITTAL

To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325							
Cc:	Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor							
From:	(Name, Job T	itle, Department)		te Division, Department of Public Works				
	Phone:	255-8902	E-mail:	StephanieB@coj.net				
Contact RJ Morris, AMIO, Real Estate Division, Public Works Department								
Person	: (Name, Job T	itle, Department)						
	Phone:	255-8705	E-mail:	Rmorris@coj.net				
COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL								
To:	Peggy Sidman, Office of General Counsel, St. James Suite 480							
	Phone:	630-4647	E-mail:	psidman@coj.net				
From:								
	(Name, Job Title, Department)							
	Phone:	.	E-mail:					
Contact								
Person: (Name, Job Title, Department)								
	Phone:		E-mail:					
Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.								

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED